

NEOTIA INSTITUTE OF TECHNOLOGY MANAGEMENT AND SCIENCE

No.65

Date: 10-06-2021

Notice

Dear students,

We are pleased to inform you all that the Govt. of West Bengal is going to launch a **loan scheme to domicile students of West Bengal on 10.06.2021** for those who are pursuing their higher education in UG/PG. This is with a view to provide assistance to parents from the present financial constraints.

The bullet points of the scheme are as below:

1. The name of scheme is **WEST BENGAL STUDENTS CREDIT CARD SCHEME**.
2. The loan will be available for **UG/PG full time courses** only.
3. All students from first year onward are eligible for the loan, except the final year.
4. Under this scheme any domicile students irrespective of the states within India, they are studying, can apply for a loan upto a maximum of **Rs.10 lacs** depending on the type of course and the fee structure.
5. The rate of interest will be **4% p.a.** A rebate of **1%** will be given if the repayment is made as per the schedule.
6. The scope of loan covers the fee and other charges including hostel charges as well as PG accommodation charges.
7. PG charges are fixed to **Rs.5000/-** p.m. for KMC area and for other area **Rs.4000/-** p.m.
8. **20%** of loan amount will be considered for books and periodicals etc.
9. The maximum repayment period is **10 years**.
10. The minimum qualification criteria for loan are class XII pass from any Board.
11. Loan shall be disbursed through the **West Bengal Co-operative Banks** only.
12. The name of a **Co-borrower** will be mandatory as per the guidelines of the RBI.
13. The exclusive website **<https://wbccs.wb.gov.in>** for the scheme will be launched and opened on 10.06.2021.
14. Interested students are requested to apply between 10.06.2021 and 15.06.2021.

For more details on scheme, students are requested to contact on Mobile No.9831066351, 9830583234 and regularly visit the website of www.nitmas.edu.in **<https://banglaruchchashiksha.wb.gov.in>** and **<https://wbccs.wb.gov.in>**.

Mr. R.K. Verma
Nodal Officer

Mr. Amit Das
Help Desk Officer